

Agenda

Meeting: Pension Board

**Venue: Brierley Room, 3 Racecourse Lane,
Northallerton, DL7 8QZ**

Date: Thursday 3 October 2019 at 10am

PLEASE NOTE: The Brierley Building (main County Hall building) is closed now until July 2020. All Committee meetings will be held in either No. 1 or No. 3 Racecourse Lane, Northallerton, DL7 8QZ. Please note the venue above for the location of this meeting. Visitors please report to main reception which is located in No. 3 Racecourse Lane and you will be guided to the venue.

Recording is allowed at County Council, committee and sub-committee meetings which are open to the public, please give due regard to the Council's protocol on audio/visual recording and photography at public meetings, a copy of which is available to download below. Anyone wishing to record is asked to contact, prior to the start of the meeting, the Officer whose details are at the foot of the first page of the Agenda. We ask that any recording is clearly visible to anyone at the meeting and that it is non-disruptive. <http://democracy.northyorks.gov.uk>

Business

1a. **Apologies for absence**

1b. **Vacancies for Employer and Scheme Member Representatives**

1c. **Membership of the Board**

(Page 5)

2a **Minutes of the meeting held on 18 July 2019 – To agree as an accurate record**

(Pages 6 to 19)

- 2b Progress on Issues Raised by the Board** – To note the progress made on issues discussed at previous meetings
(Pages 20 to 22)
- 3. Declarations of any Interests**
- 4. Public Questions or Statements.**
- Members of the public may ask questions or make statements at this meeting if they have given notice and submitted the text to Steve Loach of Democratic Services (contact details below) by midday Monday 30 September 2019. Each speaker should limit themselves to 3 minutes on any item. Members of the public who have given notice will be invited to speak:-

 - at this point in the meeting if their questions/statements relate to matters which are not otherwise on the Agenda (subject to an overall time limit of 30 minutes);
 - when the relevant Agenda item is being considered if they wish to speak on a matter which is on the Agenda for this meeting.
- 5. Minutes of the Pension Fund Committee meeting held on 13 September 2019 (Chairman to provide feedback – minutes not yet available)** - Chairman to report
- 6. Pensions' Administration** - Report of the Head of Pensions Administration
(Pages 23 to 28)
- 7. Internal Audit Reports** – Report of Internal Audit
(Pages 29 to 43)
- 8. Governance of the Fund** - Report of Legal and Democratic Services
(Pages 44 to 182)
- 9. Investment Strategy Review** - Report of the Treasurer
(Pages 183 to 187)
- 10. Board Evaluation and Skills Matrix Questionnaires** - Report of Legal & Democratic Services
(Pages 188 to 200)
- 11. Training (including feedback from any courses attended)** - Report of Legal and Democratic Services
(Pages 201 to 207)
- 12. Work Plan** – Report of Legal & Democratic Services
(Pages 208 to 209)
- 13. Other business which the Chairman agrees should be considered as a matter of urgency because of special circumstances**

Barry Khan
Assistant Chief Executive (Legal and Democratic Services)
County Hall
Northallerton

September 2019

NOTES:

Emergency Procedures for Meetings

Fire

The fire evacuation procedure is outlined at the venue.

Accident or Illness

First Aid treatment can be obtained by telephoning Extension 7575.

PENSION BOARD

Membership

(9)		
	<i>Names</i>	
1	PORTLOCK, David	Chairman - Independent Member (Non-voting)
2	JORDAN, Mike (County Councillor)	Employer Representative
3	HOOK, Anne (Councillor)	Employer Representative
4	VACANCY	Employer Representative
5	BRANFORD-WHITE, Louise	Employer Representative
6	PURCELL, Simon	Scheme Member Representative
7	HOULGATE, David	Scheme Member Representative
8	VACANCY	Scheme Member Representative
9	GRESTY, Gordon	Scheme Member Representative

Quorum - The Board shall be quorate if the Chair, one scheme representative and one employer representative are present.